

CORPORATE AUTHORIZATION RESOLUTION

This is to certify that at a meeting of the officer of _____ (official business name).

formed under the laws of the State of Minnesota, duly called and held on _____ (date)
the following resolution was adopted:

RESOLVED, That the following officer:

PRINT NAME, _____, Pres. _____, Sec.

_____, Vice Pres. _____, Treas.

_____ Managing Member / Business Owner

hereby is or are authorized and empowered, in the name and on behalf of this **LLC, Corporation** to execute and deliver to The Small Business Administration, (hereinafter called "SBA"), in the form required by Lender, the following documents: (a) application for interim financing, the total thereof not to exceed in loan amount \$ _____ (**PPP loan amount applied**), maturing upon such date as may be prescribed by SBA; (b) applications for any renewals or extensions of all or any part of such financing and of any other financing, heretofore or hereafter made by SBA to this company; (c) the promissory note or notes and the buy/sell agreements of this company evidencing such financings or any renewals or extensions thereof; and (d) any instruments or agreements of this company which may be required by SBA in connection with such financings, renewals, and/or extensions; and that such officers in their discretion may accept any such financing in installments and give one or more notes or agreements of this company therefore, and may receive and endorse in the name of this company any checks or drafts representing such financing or any such installments.

FURTHER RESOLVED, that the aforesaid officers or any one of them, or their duly elected or appointed successors in office, are or is hereby authorized and empowered to do any acts, including but not limited to the mortgage, pledge, or hypothecation from time to time with SBA of any or all assets of this company to secure such financing, renewals and extensions, and to execute in the name and on behalf of this company and under its seal or otherwise any instruments or agreements deemed necessary or proper by SBA, in respect to the collateral securing the indebtedness of this company;

FURTHER RESOLVED, that any indebtedness heretofore contracted, and any contracts or agreements heretofore made with SBA on behalf of this company, and all acts of officers or agents of this company in connection with said contracts or agreements, are hereby ratified or confirmed.

FURTHER RESOLVED, that Small Business Administration is authorized to rely upon the aforesaid resolutions until receipt of written notice of any change by certified mail.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affirmed authorized signature on the _____ day of _____, 2021.

Company Name: _____

Signature: _____
Authorized Signer

Date signed: _____

By: _____

Title: _____